

Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
UMass Memorial Medical Center	Worcester, MA	Worcester	Academic Medical Center	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
PROFITABILITY							
Operating Margin	0.8%	-2.3%	1.1%	2.8%	2.3%	2.6%	2.3%
Non-Operating Margin	1.2%	6.9%	0.2%	1.1%	0.7%	0.8%	0.1%
Total Margin	2.0%	4.6%	1.3%	3.9%	2.9%	3.1%	2.8%
Operating Surplus (Loss)	\$11,257,796	(\$35,234,600)	\$17,311,000	\$43,017,000	\$36,943,000	--	--
Total Surplus (Loss)	\$27,804,878	\$68,934,052	\$19,830,000	\$60,090,000	\$47,617,000	--	--
LIQUIDITY							
Current Ratio	1.6	1.3	1.6	1.4	1.2	1.8	1.6
Days in Accounts Receivable	68	52	44	43	37	40	50
Average Payment Period	73	93	78	120	100	55	66
SOLVENCY/CAPITAL STRUCTURE							
Debt Service Coverage (Total)	2.7	1.9	2.7	1.6	1.7	4.2	3.0
Cash Flow to Total Debt	15.4%	20.2%	14.5%	18.9%	18.5%	20.8%	12.0%
Equity Financing	11.6%	25.5%	24.6%	21.7%	12.5%	50.3%	47.0%
OTHER							
Total Net Assets	\$140,892,207	\$322,283,104	\$297,984,000	\$286,493,000	\$156,092,000	--	--
Assets Whose Use is Limited	\$25,238,966	\$22,598,347	\$16,616,000	\$16,925,000	\$52,240,000	--	--
Net Patient Service Revenue	\$1,356,163,643	\$1,322,334,872	\$1,441,516,000	\$1,455,214,000	\$1,553,636,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix